

(This announcement appears as a matter of record only)



**Private Placement of 3,037,414,308 Ordinary Shares of
50 Kobo each at ₦4.60 per share**

Payable in full on Application

Announces the result of the Private Placement of **3,037,414,308** ordinary shares of 50 kobo each at **₦4.60** per share, which opened on **Wednesday, February 22, 2023** and closed on **Thursday, February 23, 2023**.

- **Two (2)** applications were received for a total of **3,037,414,308** ordinary shares in connection with the Private Placement.
- The **two (2)** applications for a total of **3,037,414,308** ordinary shares were found to be valid, accepted and processed accordingly.
- The Private Placement was therefore **100%** subscribed.
- All applications were received within the Offer period of Wednesday, February 22, 2023 and Thursday, February 23, 2023.

The breakdown of the allotment is provided below:

Range			No of Applications	Shares Applied For	Cumulative Shares Applied For	Shares Allotted	Cumulative Shares Allotted	% Shares Allotted	Remarks
1	-	1,000,000,000	1	287,414,308	287,414,308	287,414,308	287,414,308	100.00%	Full
1,000,000,001	-	Above	1	2,750,000,000	3,037,414,308	2,750,000,000	3,037,414,308	100.00%	Full
Total			2	3,037,414,308		3,037,414,308			

The Securities & Exchange Commission (“SEC” or “Commission”) has cleared the Basis of Allotment stated above as well as this announcement. CSCS accounts of successful allottees will be credited with shares allotted, not later than Friday, May 05, 2023 by the Registrars to Fidelity Bank Plc, First Registrars & Investor Services Limited, No 2, Abebe Village Road, Iganmu, Lagos, NIGERIA.

ISSUING HOUSE:



Iron Global Markets Limited.
24B, Modupe Alakija Crescent, Ikoyi, Lagos, Nigeria.

We Are Fidelity. We Keep Our Word

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Fidelity Bank Plc

RC: 103022



www.fidelitybank.ng